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FILE JEC
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17 October 1986

MEMORANDUM FOR THE RECORD

SUBJECT: Briefing for JEC Staffer Richard Kaufman on OPEC
Supplies and Pricing

1. On 16 October 1986, the Agency representatives listed below discussed issues relating to OPEC supplies and pricing policies with JEC staff member Richard Kaufman. The briefing was held in OGI offices in HQs, from 1100-1200, and was conducted at the SECRET level. No transcript was kept.

2. The following Agency personnel were present:

[REDACTED] DI/OGI
[REDACTED], DI/OGI
[REDACTED] OCA

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3. Principal topics covered during the briefing include: reasons for the current depressed state of world oil prices; OPEC and non-OPEC production schedules and pricing strategies; market and non-market forces affecting world oil prices; and the present and future impact of the Gulf war on oil supplies, especially should Iran win the war.

4. After the briefing Kaufman asked to have a SECRET NOFORN DI publication sent to him. Arrangements to deliver this to JEC offices have been made.

5. No problems arose during the course of the briefing, and Kaufman professed to be pleased with the information he had been given.

Office of Congressional Affairs

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